OABR Proposed Bylaw Changes – June 2022

(requires vote of membership)

Article V - Qualification and Election.

Section 2. Qualification

(a) [preceding text] agrees to complete a course of instruction covering the Bylaws and Rules and Regulations of the Board, the Bylaws of the NRA, and the Constitution and Bylaws and Code of Ethics of the NAR, and other courses of instruction, mandated by the Board of Directors under authority granted in these Bylaws and shall pass such reasonable and non-discriminatory written examination thereon as may be required by the Board, and shall agree that if elected to membership, applicant will abide by such Constitution, Bylaws, Rules and Regulations, and Code of Ethics 5/03 6/22

[section continues]

(b) [preceding text] shall complete a course of instruction covering the Bylaws and Rules and Regulations of the Board, the Bylaws of the NRA, and the Constitution and Bylaws and Code of Ethics of the NAR, and other courses of instruction, mandated by the Board of Directors under authority granted in these Bylaws, and shall pass such reasonable and non-discriminatory written examinations thereon as may be required by the Board and shall agree in writing that if elected to membership the applicant will abide by the Code of Ethics of the NAR, and by the Constitution, Bylaws, and Rules and Regulations of the Board, NRA, and the NAR. 5/03 6/22 [section continues]

[new section]

Section 6. Continuing Member Mandatory Education Requirements

Mandatory education requirements for REALTOR® Members may be required, by a two-thirds majority vote of the Board of Directors, requiring REALTOR® Members to attend periodic education programs composed of not more than three cumulative hours of instruction in a three-year period related to REALTOR® member practices. If the Board of Directors mandates any such educational requirement, the Board may impose penalties for failure to satisfy the requirement, including a fine not exceeding \$5,000, suspension, or termination of membership. 6/22

Section 6-7 Status Changes

[section continues]