

## **COMING UP**

### **RPAC FUNDRAISING TASKFORCE**

June 8; 2:30 pm

### **DIVERSITY COMMITTEE**

June 9; 11:00 am

### **SOCIAL EVENTS COMMITTEE**

June 10; 10:00 am

### **YPN ADVISORY BOARD**

June 11; 1:30 pm

#### **EDUCATION COMMITTEE**

June 11; 1:00 pm

### **AFFILIATES COUNCIL**

June 16; 9:00 am

### **GOVERNMENTAL AFFAIRS**

June 17; 10:00 am

## **REALTOR SAFETY COMMITTEE**

June 18; 2:00 pm

We welcome all members to join a committee meeting! Joining a meeting is easier than ever as they are currently being held on Zoom until the pandemic is over. Updates on the above meetings will be posted to social media and the online OABR Calendar.

## **Legislative Meeting Highlight: Lawrence Yun**

The National Association of REALTORS® made a quick pivot in May by holding its Annual Legislative Meetings entirely online. Normally held in Washington D.C. with about 10,000 attendees, this year's virtual attendance exceeded 28,000! Each year, one of the conference highlights is NAR's Chief Economist and Senior Vice President of Research, Dr. Lawrence Yun who spoke to a "virtual" packed house on Wednesday, May 13.



#### In Case You Missed It...

In a presentation for the NAR Residential Economic Issues & Trends Forum, Dr. Yun spoke about the impact of the COVID-19 pandemic on the current economy and residential housing in particular.

### **Unemployment vs First-Time Unemployment**

Dr. Yun expects unemployment insurance filings to continue to increase for several more weeks. However, the good news is that the curve is declining for first time unemployment cases which he is more concerned with. The total number of first-time unemployment filers was 33 million, while only 26 million are actually receiving unemployment checks. Dr Yun noted that this data implies that people are coming off unemployment. While the U.S. needsto work on flattening the curve for unemployment, Dr. Yun estimates we are still seeing one million new job creations each week.

### Inventory shortage leads to pent up buyers and sellers.

Before the pandemic, we had an inventory shortage of residential homes. Once the pandemic hit, the total number of homes on the market declined and now we see an even larger housing shortage. Dr. Yun believes this may be an indication that as the economy reopens, we will begin to see pent-up sellers who have been postponing a move, ready to list. Even in high unemployment situations, Dr. Yun said 60 to 70 percent of people have secure jobs and are trying to take advantage of low mortgage rates available right now.



## **OABR DIRECTORY**

## **JUNE 2020**

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**Read the REview online!** 

OmahaREALTORS.com/review-newsletter

### **OMAHA AREA BOARD** OF REALTORS® 2020 BOARD **OF DIRECTORS**

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## **NOTICE OF ELECTION**

The Omaha Area Board of REALTORS® Nominating Task Force hereby submits to all REALTOR® members the following slate of candidates for open positions\* on the OABR Board of Directors for 2021:









**President-Elect** Megan Bengtson

Secretary-Treasurer Crystal Archer

2023 Director Denise Poppen

2023 Director Jessica Sawyer

The following individuals will continue their terms of service on the 2021 Board of Directors, or will be appointed by virtue of their current positions:

2021 President	Bill Swanson	2022 Director	. Angel Starks
2021 Director	Crystal Archer	2021 Immediate Past President	. Susan Clark
2021 Director	Herb Freeman	2021 GPRMLS, Inc. Chair	. Jennifer Bixby
2021 Director	Annali Leach	2021 Affiliate Council Chair	. Eric Petersen
2022 Director	Brad Fricke	2021 WCR Omaha Chapter President	. Jen Monjaras

<sup>\*</sup> Additional candidates for the open positions may be placed in nomination by petition signed by at least ten percent of the REALTOR® members and filed with the Omaha Area Board of REALTORS® office by July 14, 2020, for election. If the open positions are uncontested, the published slate will take office September 1, 2020.

# Home Standards' Updated Home Inspection Procedures

The health of our inspectors, our clients, agents and sellers is the utmost concern for us.

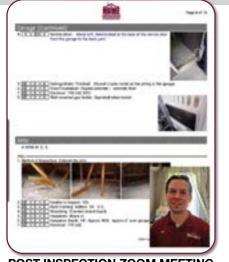


As we adapt and respond to calls by local and national governing bodies to curtail the spread of COVID -19 we are now adopting the following procedures for home and commercial inspections:

- Inspectors will take their temperature each morning and if any symptoms are present such as a high temperature or coughing, the inspector will not report to the inspection.
- All inspectors will wear gloves, masks and protective glasses during inspections.

- We will ask that sellers not be present during the inspection. If this is not feasible, we ask they remain in one room for the majority of the inspection
- Inspection reports will be written offsite to limit the inspector's time in the house.
- In person walk-throughs will not be part of the home inspection process during this time. Walk-throughs with buyers and their agents will be conducted over the phone or by utilizing a conferencing app such as

Hope you all stay well as we continue to serve our community.



POST-INSPECTION ZOOM MEETING





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### Continued from on Page 1



### The low point is over.

In March, pending contracts were down 20% across the nation. Dr. Yun forecasts a larger decline for April, however, when the totals are in, May's contracts will be picking up and should be turning positive. Mortgage applications are the same way, according to Dr. Yun. Early April, mortgage applications were down 35% from last year, however for the most recent week, they were down only 10 percent from last year. That trend line indicates a quick recovery based on the overall momentum factor.

Government pandemic spending eventually leads to inflation, then higher loan rates.

The federal government is cutting taxes and providing the largest economic stimulus package ever, which necessitates the printing of more money and an historic increase in the country's overall debt. Today, mortgage rates are at an all-time low and could fall further. However, in the past, high government spending led to high inflation and high interest rates. In the 1970s, out-of-control inflation pushed mortgage rates to 18-percent levels. Dr. Yun pointed out the strength of today's U.S. dollar will eliminate that type of hyperinflation; and, in fact will minimize inflation through 2022. But, with so much government spending, he believes that down the road – in five or six years – the U.S. is likely to see an inflationary period leading to higher mortgage rates. Dr. Yun's advice: buy today and lock-in bargain rates.

### "I need home office space!"

Finally, Dr. Yun spoke of permanent changes in the landscape after the pandemic. Virtual open houses, virtual office meetings, and businesses permanently adopting work-from-home policies may lead to larger houses with office spaces, and more workers relocating further from the core of the city. Time will tell.

#### **For More**

Dr. Yun and other keynote sessions are available at: https://2020.legislative.realtor, or go to NAR's YouTube channel at: https://youtube.com/users/narrealtors.

# WE ARE HERE TO HELP!

OABR Staff is providing remote member service during regular business hours.

Visit the latest COVID-19 resources page for REALTORS® or let us know how we can assist.



**OMAHAREALTORS.COM/COVID-19** 

## A MESSAGE FROM THE PRESIDENT

Susan Clark, 2020 President



## THAT'S WHO WE 'R'

The National Association of REALTORS® has worked over the past few years to really define who REALTORS® are, via the Who We R campaign. They have come up with several statements, For an expert voice of reason, look for the R, REALTORS® stand for strong communities, REALTORS® fight for homeowners, to name a few. We are excited to participate in spreading the word from our local board voice to the community. Now more than ever we want to show support to home owners and remind them of all we are.

Over the past few months I think the R also stands for resiliency! Google tells me resilience means: 1. the capacity to recover quickly from difficulties; toughness 2. the ability of a substance or object to spring back into shape; elasticity. I have seen us all adopt elements of both definitions. We had to spring in to action and adjust several ways of doing our every day. And we did just that. We figured out to safely provide our clients and customers the service they need now and in the future.

National Association of REALTORS® lead by example and quickly moved midyear meetings from in person to the first ever virtual conference! Which created an amazing opportunity for all REALTORS® to participate. We had the opportunity to hear from industry leaders from all over. These are the experts we need to hear from to know how to educate and guide our clients. Dr. Lawrence Yun, NAR Chief Economist and one of the top 5 economists in the world, of course had lots to share with us. Here are two of my favorite quotes.

"In 2020, we hit the pause button for 2 months." And "Spring will be in Summer, putting 9 months of transactions into to 6."

We have been fortunate in Omaha NE to not have experienced the extremes as other states, but this tells me it is time to gear up and be ready to be even busier! This tells me it is important to check in with all our expert affiliates to hear what is different for them and what to expect as we do business together. We have an outstanding and supporting group of affiliates, at OABR, right at your fingertips and ready to help you and your clients!

The board, all committees and the OABR staff are meeting often and remain committed to you. While we are not meeting in person, we feel more connected than ever. Each of us are just a ZOOM meeting, FaceTime or an old fashion phone call away! Connect with us anytime!

Lastly, a thank you to all of you, my fellow REALTORS®, thank you for making me proud to work alongside you each day as we provide leadership and support to our community.

- Susan Clark, 2020 President



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### **DESIGNATIONS**

**Henry Kammandel**, NextHome Signature Real Estate, Accredited Buyer Representative (ABR)

**Pam Stander,** Nebraska Realty, Senior Real Estate Specialist (SRES)

## **CERTIFICATIONS**

**Kellie Christensen**, Nebraska Realty, At Home With Diversity Certification (AHWD)

**Shelia Deasy**, NP Dodge RE Sales 204 Dodge, Military Relocate Professional (MRP) and ePro

**Camilla Knapp**, Coldwell Banker NHS RE, Short Sales & Foreclosure (SFR)

**Sean Lee**, Nebraska Realty, Pricing Stragety Advisor (PSA)

Tara Legenza, BHHS Ambassador Real Estate, ePro

**Jennifer Marshall**, Nebraska Realty, Military Relocation Professional (MRP)

**Sarina McNeel**, Nebraska Realty, ePro and Pricing Strategy Advisor Certification (PSA)

**Todd Walkenhorst**, Keller Williams Greater Omaha, Pricing Strategy Advisor (PSA)

## **PERSONALS**

**Congratulations** to **Lizzie Countryman** of Better Homes & Gardens Real Estate for beating cancer for the fourth time!

**Condolences** to **Christina Reinig** of BHHS Ambassador Real Estate on the recent loss of her mother.

## HAVE SOMETHING YOU WOULD LIKE TO SHARE?



Contact Jodi Carper at: Jodi@OmahaREALTORS.com

### **MEMBERSHIP REPORT**

See the full membership report at:
OmahaREALTORS.com/membership-report

APRIL ACTIVITY	МО	YTD	
New REALTOR® Members	12	154	
Reinstated REALTOR® Members	2	13	
Resignations	9	58	
MEMBERSHIP (As of April 1)	2020	2019	
Designated REALTORS®	193	198	
REALTOR®	2793	2603	
REALTOR® Emeritus	2193 74	2003 67	
TOTAL REALTORS®	3060	2868	
Institute Affiliate	69	60	
Affiliate	187	228	
TOTAL AFFILIATES	256	288	



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## AUG 13 LUNCH

Carl Carter Jr. will be delivering the powerful presentation "Your Safety is Non-Negotiable: The Beverly Carter Story." An impactful combination of harrowing details involving his mother's story and practical industry anecdotes and takeaways.

## AUG 25 | GOLF

We can't wait to be able to gather and network at our annual golf event. Make sure to get your team signed up for what is sure to be a fantastic day out on the green!



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REALTOR® MAGAZINE

# HOMEOWNERS PREPARING TO LIST AFTER PANDEMIC

MAY 7, 2020



eal estate professionals report that about 77% of potential sellers are preparing to sell their homes once stay-at-home orders from the COVID-19 pandemic are lifted, according to a newly released survey from the National Association of REALTORS®. More than half of REALTORS® report their clients are taking on do-it-yourself home improvement projects in preparation, too.

"After a pause, home sellers are gearing up to list their properties with the reopening of the economy," says Lawrence Yun, NAR's chief economist. "Plenty of buyers also appear ready to take advantage of record-low mortgage rates and the stability that comes with these locked-in monthly payments into future years."

NAR conducted an Economic Pulse Flash Survey May 3-4 and asked about 2,500 members how the coronavirus has been affecting their real estate business.

Home buyers are gradually re-emerging, but the pandemic has shifted some of their housing preferences, according to the results. Five percent of REALTORS® report that their clients have changed their neighborhood preferences from urban to suburban due to the pandemic.

Also, one in eight REALTORS® surveyed say that buyers have changed at least one home feature that's important to them since the COVID-19 pandemic. The most common features identified are home offices, yard space for exercising or growing food, and more space to accommodate their family.

But home buyers in search of a big bargain may not find one. Nearly 75% of REALTORS® report that their sellers have not reduced listing prices to attract buyers. Housing inventories are near record lows and that reduced competition may be prompting more sellers to stand firm on their home prices.

### FOR MORE INFO VISIT MAGAZINE.REALTOR

Real estate
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about 77% of potential
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 National Association of REALTORS®



REALTOR® REview



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REALTOR® REview 11

## AFFILIATE SPOTLIGHT

# 9 Tips for forking Good on a Virtual Meeting

With the recent pandemic and quarantine have you found yourself either on video conference like zoom for the first time ever? Most of us have. The question is will this be the new normal or is it just temporary? We believe that there will be a combination of more video conferencing and some return of face to face meetings. If video conferencing is here to stay you want to do the best you can to look good while on camera. Whether it is a small group, you and your clients or a large group like an office meeting, you are a professional so let's help you show up like one.

- 1. Have your camera at eye level. Looking up, You will seem like you're are snooty because it puts your chin up. Looking down, people may feel like you are "looking down on them". Psychologically that makes people feel inferior or feel like you see them as inferior. Stay equal, make people comfortable talking to you.
- 2. Keep your lighting in front of you. Lighting behind you will put a shadow around you. Lighting in front keeps your face visible
- 3. Sit approximately an arm's length away from **your camera.** If you sit closer, your face will appear huge. If you sit farther you may appear distant and depending on your speakers, it can become hard to hear you.
- 4. Use your mute button. When you are not talking press mute, otherwise others hear you typing, your kids in the background or even worse, you answer a call while in a meeting. Mute and unmute when you want to talk.
- 5. Sit up straight or stand tall. Pull your shoulders back, no slouching. You will look like more of an authority figure when your shoulders are back. Be solid in the picture frame. When you shrink yourself in the screen you lose your power.



- 6. Check your background. A solid wall is great. If you're on zoom you can use virtual backgrounds. You may not want to show your kitchen, bedroom, open closets,
- Smile and look friendly. Keep a warm expression, as you would in person. Stay away from watching yourself. That may create self-criticism/ self-doubt, which will show in your expression. Watch
- the camera when your speaking. Pretend the camera eye is the eye of the person you are speaking to.
- 8. Stay attentive to what's happening if your camera is on. People can tell if your attention wanders. If you are using a system with multiple screens put the people on the screen where vour camera views you. It looks odd to the others if you are watching one screen and the camera is showing the side of your face.
- 9. Know how to turn your camera off. If it's a large aroup meeting and you don't plan to give it your full attention or you plan to move about the area, turn your camera off. No one wants to see you walk around the house or around your neighborhood. No eating on camera, unless it's a lunch and learn.

As a professional, it's important that you always show up as one. Most people don't care about how much you know until they know how much you care. By setting yourself up for success in a video conference. maintaining your focus on the people talking, and filling your camera space by sitting tall you show you care. Zoom and other video conference tools are amazing and can create areat results for you and your clients when used right.



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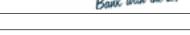
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## **VIRTUAL FOOD DRIVE**

The Affiliates 2020 Virtual Food Drive Raised:

\$1,165

**Veterans United Home Loans Donated:** 

\$2,500





**Total Raised:** \$3,665

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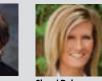














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## **BHHS AMBASSADOR REAL ESTATE**

### Tell us about your family.

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## How have you given back to your community or industry?

If you could give your younger self one piece of advice what would that be?



## JAMIE JOHANSEN

**NEBRASKA TITLE COMPANY** 

## What is your favorite restaurant?

## What is the last book you read?

## What was the first record, tape or CD that you owned?

I used to make mix tapes off the radio. This probably makes me sound really old!

## What would you do in life if you knew you couldn't fail?

Exactly what I'm doing. I love my family, my job and I feel truly blessed!

### What is the best advice you have ever been given? Who gave it you?

Title, our President – Jen Strand, said the same thing to me and I knew I was with

WANT TO NOMINATE AN AFFILIATE OR AGENT YOU THINK DESERVES THE SPOTLIGHT? Visit: https://bit.ly/35oURY0

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## **REDUCING STORMWATER RUNOFF AT YOUR HOME**

BY: STACY GILLMAN, STORMWATER ASSISTANT DOUGLAS COUNTY ENVIRONMENTAL SERVICES

One of the greatest threats to our water quality is stormwater that does not soak into the ground where it falls. Instead of soaking in, water runs off yards, driveways, and streets and drains into storm sewers or directly into local waterways carrying, among other things, dirt that clog streams, chemicals that are toxic to aguatic life. This runoff also contributes to flooding and erosion of creek channels, both of which threaten critical infrastructure like bridges and utility pipes.

In natural settings, like a prairie for example, most precipitation soaks into the ground where it falls. Plants absorb much of this through their roots, and some of it percolates through the soil and can recharge the groundwater. As development increases the amount of impervious surfaces (e.g. buildings and streets that don't allow water to soak in) stormwater runoff increases. We obviously need buildings and streets so there are some simple steps homeowners can take to reduce stormwater runoff on their property.

- 1. Use the water that drains off your roof. A 1,000 square foot roof can produce more than 600 gallons of runoff for every 1" of rainfall. Directing downspouts toward your garden or lawn is the single most important step you can take to reduce runoff, instead of allowing water to go directly into the sewer or to run into the street. Downspout extensions placed out at least 10' can be used to ensure the water flows away from your home's foundation.
- 2. Minimize impervious surfaces on your property.

Concrete or asphalt with pavers or paving stones for patios, walkways, and driveways allows for water to seep into spaces between pavers, reducing the amount of runoff. Porous asphalt and porous concrete products that can be considered.

Using a French drain or gravel trench will collect the water that falls on your driveway and allow it to soak into the ground.

**3. Plant native plants and trees.** Native plants, such as shrubs and wildflowers, tend to develop more extensive root systems that take in and hold water much better than lawns. As a bonus, they may require less maintenance than a lawn does. A tree's immense root system effectively absorbs water over a large area. In addition, the canopy of a tree slows the fall of rainwater so that the ground is capable of absorbing larger amounts than it otherwise would be. Plant native trees or trees which are well adapted to your environment. For new home constructions, leave trees in place if possible and protect those trees during construction.

- 4. Create a rain garden which collects water and allows it to gradually soak into the soil. There are many resources available that provide easy instructions and plant lists. Guidelines on rain garden design can be found at: https://water.unl.edu/article/stormwatermanagement/rain-gardens
- 5. Install a berm or vegetated swale. Berms can be used to slow runoff on steep slopes, and swales planted with native grass or other plants can slow down runoff water and allow that runoff to soak into the ground.



## **NEBRASKA REALTORS® ASSOCIATION 103rd Annual Convention & Exhibition**

August 31 - September 3, 2020 La Vista Conference Center

- CE & CAT Opportunities
- **Committee Meetings**
- **REALTOR®-of-the-Year**
- YPN Networking Social
- **President's Hospitality**
- Exhibition & Reception

**More info at NebraskaREALTORS.com** 

## **MEMBERSHIP RENEWAL**

It's almost time to pay your annual OABR dues!

Deadline to pay dues is August 15, 2021.

Statements will be sent the first week of July.



## **GO-ASHI Greater Omaha Chapter American Society of Home Inspectors**

The Mission of ASHI is to set and promote standards for property inspections and to provide the educational programs needed to achieve excellence in the profession. The members of GO-ASHI promote this mission through continued education provided at our monthly meetings



### **Current Membership**

Jon Vacha ACI (President) - Home Standards Inspection Services Tim Krof ACI (Vice President) - Home Standards Inspection

Steve Marten ACI (Treasurer) - Homespec Property Inspections Mike Frerichs ACI (Secretary) - Home Buyers Protection Co Ahlvers, Chad ACI - Cornerstone Property Inspections Byrd, Mark ACI - Accurate Building Inspection Carney, Dominic - Home Buyers Protection Co Crnkovich, Rick ACI - Heritage Home Services, Inc Duckett, Steve - Midwest Inspection & Testing, LLC Eggenburg, John, ACI Surehome Inspection Services Fisher, Jessie - Home Standards Inspection Services Gaskin, Paul, ACI - Gaskin Property Inpections Pachunka, Paul - Home Standards Inspection Services Petersen, Bret ACI - Home Buvers Protection Co Ruel, Forrest - Home Standards Inspection Services Simmerman, Brent ACI - Midlands Home Inspections, Inc Vacha, Steve ACI - Home Standards Inspection Services Les Wallace - Advanced Building Inspections

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